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## **GREATER BAY AREA DYNAMIC GROWTH HOLDING LIMITED**

**大灣區聚變力量控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1189)**

### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of GREATER BAY AREA DYNAMIC GROWTH HOLDING LIMITED (the “**Company**”, together with its subsidiaries, collectively referred to as the “**Group**”) is pleased to announce the following changes of the Board.

#### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board is pleased to announce that Mr. Shu Zhongwen (“**Mr. Shu**”) has been appointed as the executive Director of the Company with effect from 13 December 2023.

The biography details of Mr. Shu are set out as follows:

Mr. Shu, aged 50, has more than 20 years of working experience in corporate and project management. Mr. Shu was appointed as an executive director of China Greenfresh Group Company Limited (a company previously listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), stock code: 6183) from 5 June 2020 to 25 June 2021, while Mr. Shu was appointed as the Chairman from 31 December 2020 to 25 June 2021. Mr. Shu was an executive director of Kiu Hung International Holdings Limited (a company listed on the Main Board of the Stock Exchange, stock code: 381) from 25 October 2018 to 28 June 2019. Mr. Shu was a vice president of Jingdezhen Jingdong Ceramics Company Limited from August 2010 to July 2016. Mr. Shu has been working as an executive president of Huge Profit International (HK) Holdings Limited since July 2016 and managing director of 深圳申森供應鏈管理有限公司 since 2021. Mr. Shu graduated from Jiangxi University of Science and Technology in 2007.

He is currently also the chief executive officer and executive director of Hao Bai International (Cayman) Limited (a company listed on the GEM of the Stock Exchange, stock code: 8431) since December 2022 respectively.

The Board considered and accepted the recommendation from the nomination committee of the Board to appoint Mr. Shu as an executive Director, after reviewing his academic qualification and working experience.

Mr. Shu has entered into letters of appointment with the Company. That appointment has no fixed term and is subject to termination by either party giving to the other not less than one month's notice in writing or payment in lieu of notice. His directorship is also subject to retirement and re-election in accordance with the bye-laws of the Company. Mr. Shu are entitled to the director fee of HK\$10,000 per month.

Save as disclosed above, as at the date of this announcement, Mr. Shu (i) does not hold any directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) does not hold any other positions with the Company and its subsidiaries; (iii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; and (iv) has no interests in any shares, debentures or other securities in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information in relation to Mr. Shu's appointment that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**") and there are no other matters in relation to Mr. Shu's appointment that need to be brought to the attention of the shareholders of the Company.

Following the appointment of Mr. Shu the number of the independent non-executive Directors fall short of the minimum number required under Rule 3.10A of the Listing Rules which must appoint independent non-executive directors representing at least one-third of the Board. The Company will seek suitable candidate to comply the requirement pursuant to Rule 3.10A of the Listing Rules within three months from 13 December 2023. The Company will make further announcement as and when appropriate.

The Board would like to express its warmest welcome to Mr. Shu on his new appointment.

By Order of the Board  
**GREATER BAY AREA DYNAMIC  
GROWTH HOLDING LIMITED**  
**Tam Chung Sun**  
*Chairman*

Hong Kong, 13 December 2023

As at the date of this announcement and following the above appointment of Director, the Board comprises:

*Executive Directors:*

Mr. Tam Chung Sun (*Chairman*)

Mr. Tsang Ming To

Dr. Ho Chuk Man, James

Mr. Lu Zhiming

Ms. Wan Shuk Han

Mr. Shu Zhongwen

*Independent Non-executive Directors:*

Mr. Chen Zeng Guang

Ms. Liu Yulan

Mr. Wan Kwun Lun

*Non-executive Director:*

Ms. Chen Rongzhuo