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Rosedale Hotel Holdings Limited

珀麗酒店控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1189)

FURTHER EXTENSION OF THE EXPIRY DATE OF THE MEMORANDUM OF UNDERSTANDING RELATING TO POSSIBLE INVESTMENT IN A HOTEL LOCATED IN CANADA

Reference is made to the announcements of Rosedale Hotel Holdings Limited (the “**Company**”) dated 2 July 2015, 31 July 2015, 31 August 2015, 25 September 2015 and 30 November 2015 (the “**Announcements**”) in relation to, among other things, the entering into of the MOU and the letters of extension in relation to the MOU. Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless the context requires otherwise.

As disclosed in the Announcements, the MOU shall expire on 29 January 2016 or upon the execution of the Formal Agreements, whichever is the earlier unless extended by agreement of the Company and the JV Partner in writing.

The Board wishes to announce that as at the date of this announcement, the Possible Investment is still under discussion and negotiation, and the Company and the JV Partner require additional time for such discussion and negotiation. As such, after trading hours of the Stock Exchange on 29 January 2016, the Company and the JV Partner entered into the fifth letter of extension to further extend the expiry date of the MOU to 29 April 2016 or upon the execution of the Formal Agreements, whichever is the earlier unless extended by agreement of the Company and the JV Partner in writing.

As disclosed in the Announcements, in the event that the Formal Agreements materialise, it is expected that the Company (or one of its affiliates) will acquire an indirect 41.67% interest in the Hotel upon completion of the Possible Investment. After further negotiations between the Company and the JV Partner, it is now intended that the Possible Investment will be completed through an entity which will be owned as to 25% by the Company (or one of its affiliates), 50% by the JV Partner (or one of its affiliates) and 25% by other independent investor(s) agreed by the Company and the JV Partner.

Save for the aforementioned, all other terms of the MOU remain unchanged and all the respective obligations, covenants and/or undertakings of the parties under the MOU shall remain in full force and effect and, where applicable, be binding on the parties.

The MOU may or may not lead to the entering into of the Formal Agreements and the Possible Investment may or may not be consummated. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
Rosedale Hotel Holdings Limited
Yap, Allan
Chairman

Hong Kong, 29 January 2016

As at the date of this announcement, the Board comprises:

Executive Directors:

Dr. Yap, Allan (*Chairman*)
Ms. Chan Ling, Eva (*Managing Director*)
Mr. Chan Pak Cheung, Natalis

Independent Non-executive Directors:

Mr. Kwok Ka Lap, Alva
Mr. Poon Kwok Hing, Albert
Mr. Sin Chi Fai